

03 September 2020

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Reg : Presentation made by the Managing Director at the AGM

Please find attached the presentation made by Mr Rajiv Rajgopal, Managing Director, at the Annual General Meeting of the Company held on 28th August 2020.

This is for your information and record.

Yours Faithfully,
For Akzo Nobel India Limited



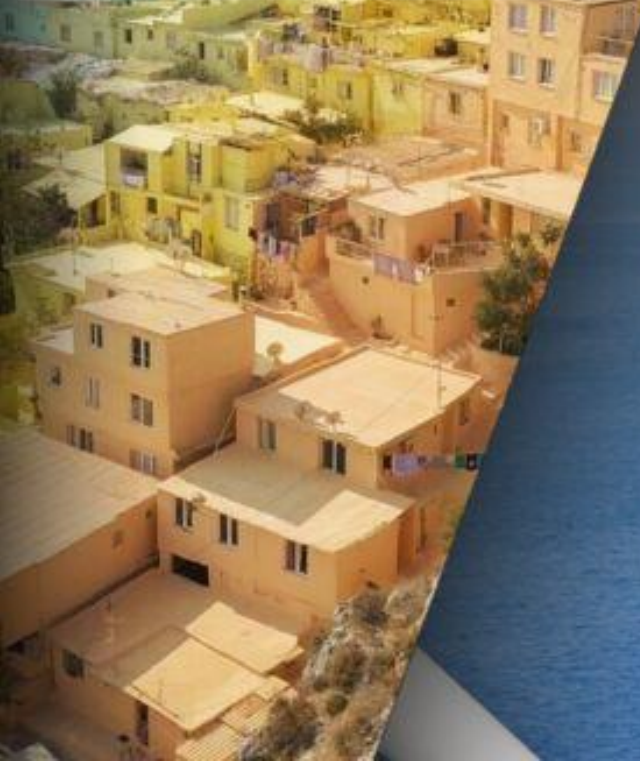
Harshi Rastogi
Company Secretary
Membership#A13642

Encl: as above.

AkzoNobel India Annual General Meeting

28th Aug 2020

AkzoNobel



Agenda



About Us



2019-20 Recap



Adapting to the New Normal



Concluding Remarks

About AkzoNobel N.V.

A focused, high performing Paints & Coatings company

AkzoNobel

200+ years of
legacy in Paints &
Coatings

Presence in 150+
countries

World class
portfolio of brands

33,800 employees

3% reduction in
value chain carbon
emissions

20% revenue from
eco-premium
solutions

Listed on Euronext
Amsterdam; €16 bn*
Market Capitalization

€9.3 bn revenue,
15% ROS in 2019



Data shown for 2019

* As at 24 Aug 2020

AkzoNobel in India

AkzoNobel

5 manufacturing sites; 2 R&D centers

Presence across Decorative Paints & Industrial Coatings

Only player to “coat any surface”!

At 46%, highest GM% achieved in ANI history in 2019-20

Crossed ₹100 bn Market Capitalization (Feb 2020)

High scores in Sustainability

₹ 26,618 mn revenue in 2019-20

Awarded for our innovations, sustainability and CSR initiatives

We coat every surface!

AkzoNobel



1. Decorative Paints
2. Waterproofing Solutions
3. Woodcare & Specialty Products
4. Automotive & Specialty Coatings
5. Marine & Protective Coatings
6. Powder Coatings
7. Industrial Coatings

2019-20 Recap

2019-20: 3 quarters of normalcy; last quarter hit by black swan event



3.1%

GDP growth (Jan-Mar 2020)



5.9%

Retail inflation (March)



4.4%

Repo Rate (March)



\$61/bbl

Brent Crude (2019-20 avg)



70.9

US\$-Rupee (2019-20 avg)



Credit crisis impacted auto industry, although some rebound in sales was seen during festive months



Only 1% growth in Construction sector. ₹105 lakh crore investment in infrastructure announced by the Government



Green shoots of recovery due to Govt. impetus on infrastructure and revival of auto sector



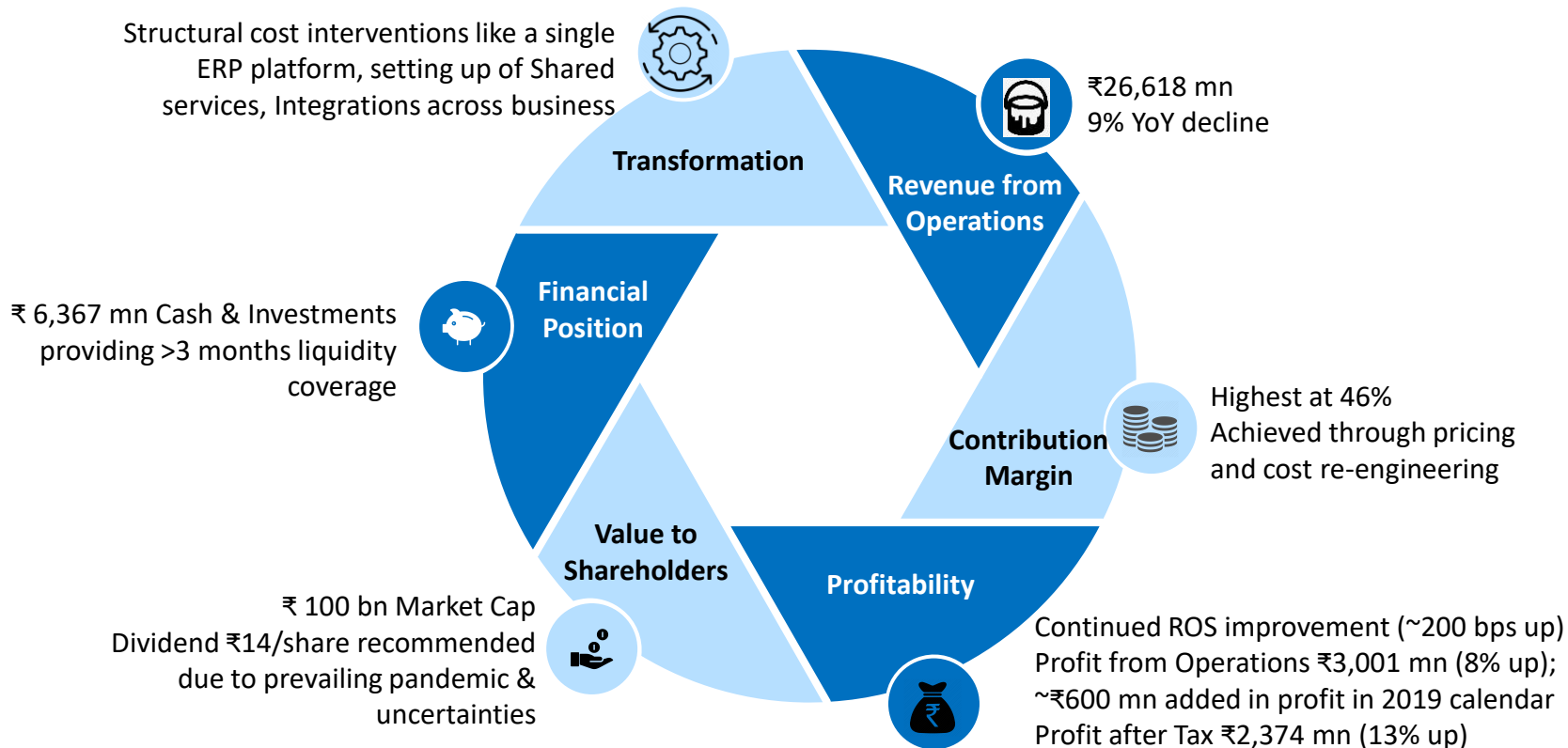
Power sector (20% of core sector) demand contracted due to lower industrial activity



RE industry impacted by prolonged monsoons, slowing economy. ₹25,000 crore Govt. fund to revive stalled projects

ANI 2019-20 Performance

Highest profitability achieved in 2019 before the pandemic



Technology-led differentiation

AkzoNobel

Made in India for more than 60 years
#vocalforlocal



Protection in a world of microbes
through anti-bacterial powder coatings



44-countries supply deal with BMW



Proud to partner Vande Bharat express



Global products for Indian markets

Consistent Investors Engagement

AkzoNobel

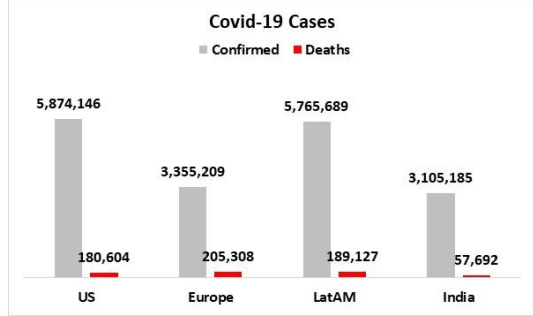


- Almost quarterly interactions; 4 held pertaining to 2019-20
- Meetings/ calls with domestic and international investors
- Boosting investors' confidence with regular updates
- Senior Management involved

Adapting to the New Normal

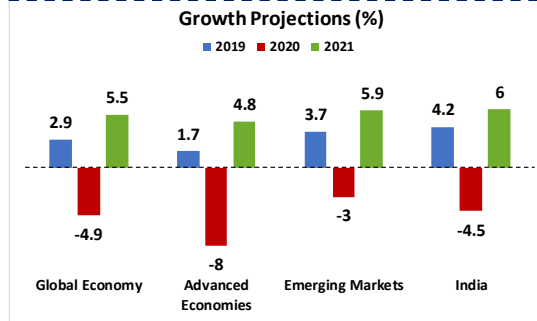
Covid-19: A black swan event

A rare disaster: over 23 mn confirmed cases globally



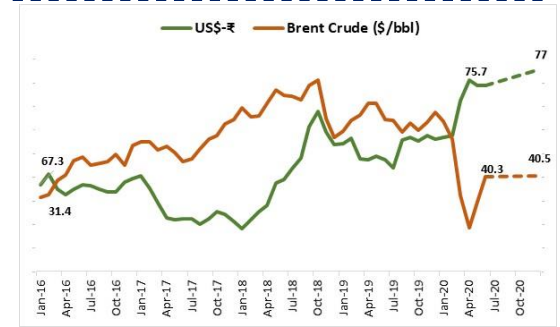
Source: worldometers.info (as on 24th Aug 2020)

Deep downturn in 2020; Sluggish turnaround in 2021



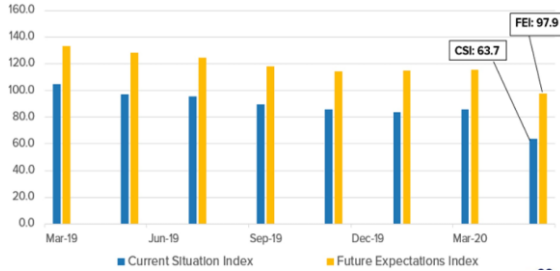
Source: IMF

Crude prices to be range-bound; Rupee to remain weak from risk-off sentiment



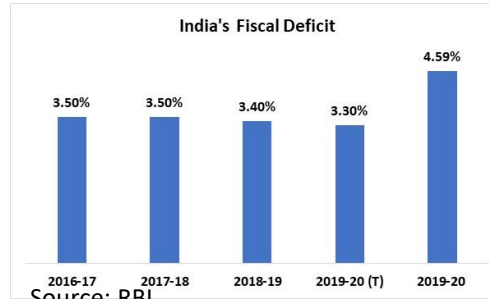
Source: EIA, Fitch

Consumer pessimism about current and future economic situation



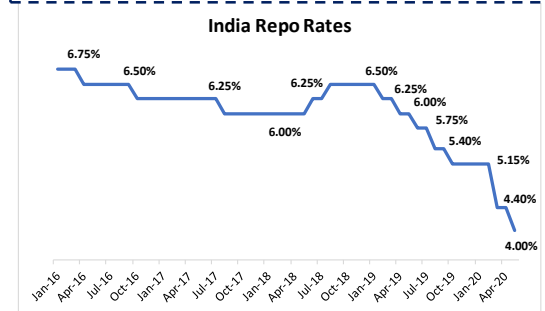
Source: RBI

Borrowings to support stimulus likely to hit fiscal deficit

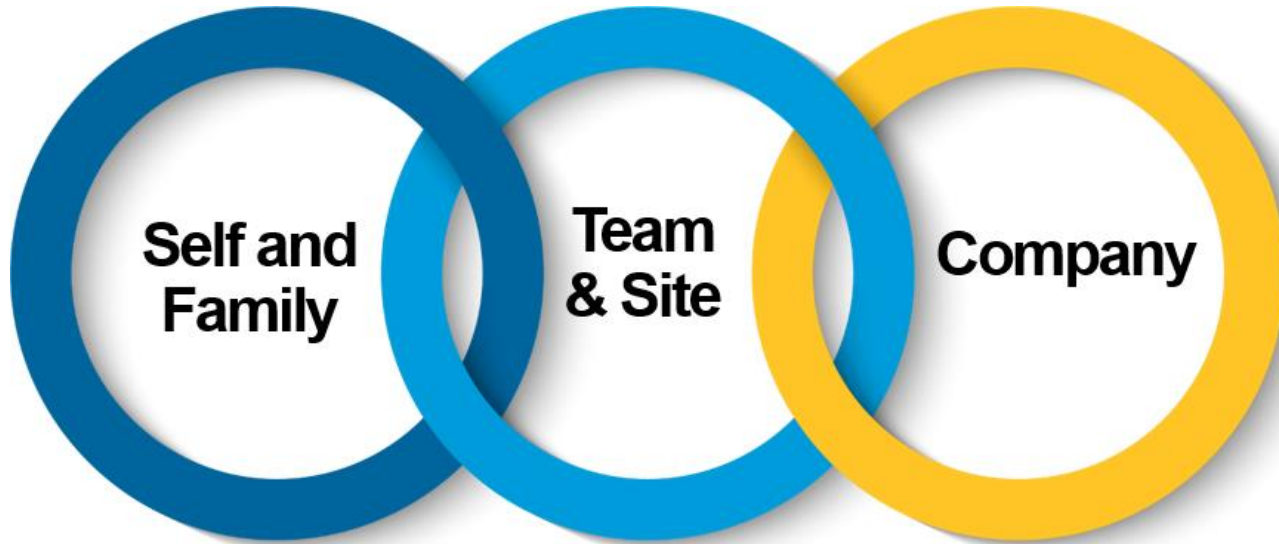


Source: RBI

Monetary support through rate cuts



Our focus during pandemic: 3 Rings of Protection **AkzoNobel**

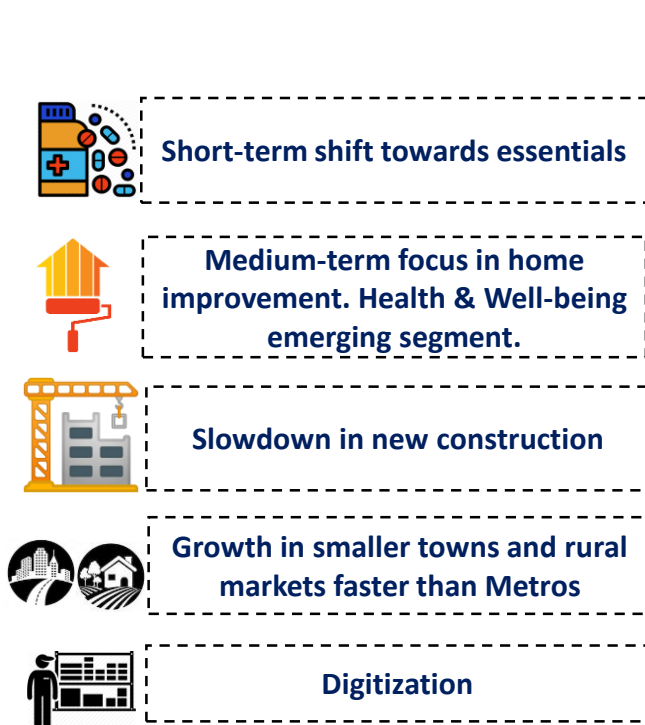


- Safety of our People continues to be our utmost priority

- All Government and local authority guidelines being adhered to
- De-risking Supply Chain
- Distribution expansion

- Financial Strength (Strong Liquidity, Zero Debt, Profitability improvement)
- Zero Spend mindset during the crisis
- Supporting/ Engaging with channel partners & influencers
- Agile Organization

Emerging Trends and Our Strategy



DULUX PROMISE SmartChoice

Launch into entry-level emulsion

AkzoNobel



GHAR bhi khush... **JEB** bhi khush

1

Entry level Emulsion

2

Available in ~1400 colours

3

Interior & Exterior

4

Low Complexity : 8 SKUs

5

MRP : ₹98/liter (interior),
₹121/liter (exterior)*

* MRP based on 20 liter packs

Akzo Nobel India Cares

Continuing our support even during challenging times

AkzoNobel



Donated to PM Cares fund to strengthen Govt. of India's fight against Covid-19



Provided 8,000 PPE Kits to frontline healthcare workers, police force and daily wage labourers



Dulux Protect programme, which aims to support painters and contractors through financial support, dry ration kits, health protection



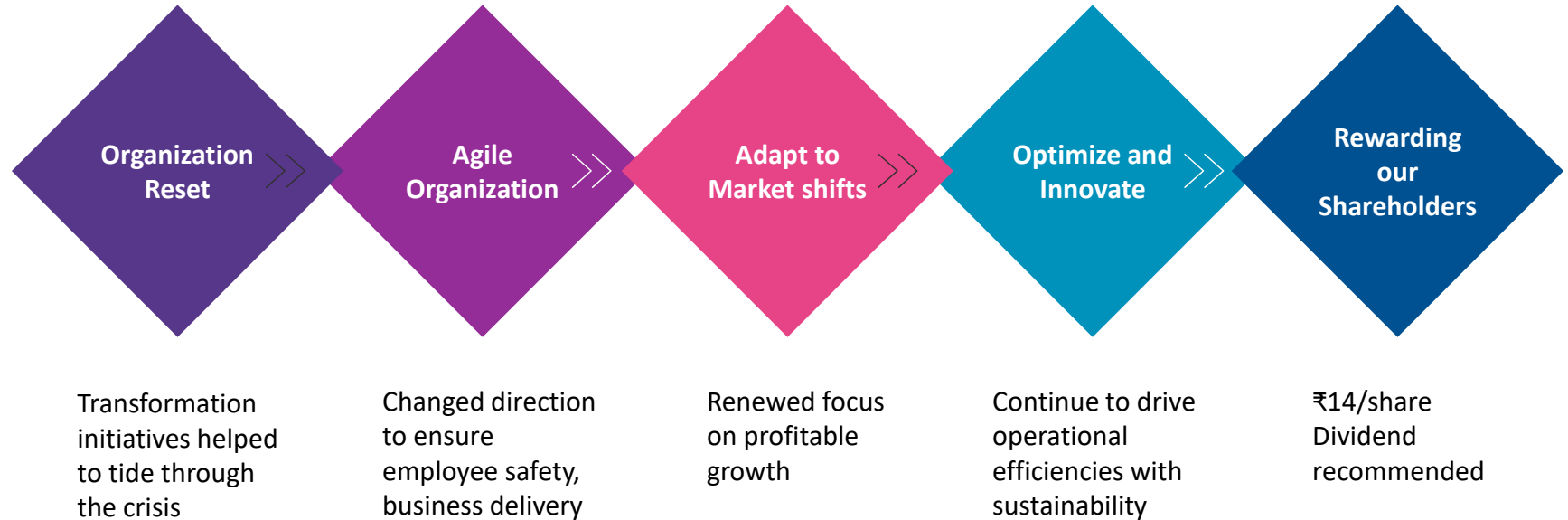
E-Health initiatives through Arogya Disha and Arogya Sakha projects



Partnered Faridabad Dist. Prison to create 20,000 triple layered masks; distributed to villagers near Gurgaon

Concluding Remarks

Summary



Be the reference in Paints and Coatings

Thank you!

AkzoNobel



Safe Harbour Statement

AkzoNobel

This media release contains statements which address such key issues as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecast and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures, as well as significant market disruptions such as the impact of pandemics. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business, please see our latest annual report.